

The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

December 2015

Report Code: DE11

March 2016



Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	Dec. 2015			%	Dec. 2014			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	7,374	53,818	61,192	11.5	10,277	56,750	67,027	11.8
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,730	1,617	4,346	0.8	2,195	1,618	3,813	0.7
Financial assets held for trading	2,641	1,617	4,258	0.8	2,057	1,618	3,675	0.6
Public sector debt securities	145	28	173	0.0	218	31	249	0.0
Securities representing a share in capital	35	0	35	0.0	27	0	27	0.0
Derivative financial assets held for trading	2,456	1,577	4,033	0.8	1,810	1,466	3,275	0.6
Other marketable securities	6	12	18	0.0	2	121	124	0.0
Fin.assets clas. as fair value change is refl.to I/S	88	0	88	0.0	138	0	138	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	88	0	88	0.0	138	0	138	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	836	10,552	11,388	2.1	1,128	8,772	9,900	1.7
Money Market Securities	491	66	557	0.1	1,542	35	1,576	0.3
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	80	66	145	0.0	107	35	141	0.0
Receiv. from reverse repurchase agreements	411	0	411	0.1	1,435	0	1,435	0.3
Financial Assets Available for Sale (Net)	41,289	17,037	58,325	10.9	50,971	15,482	66,453	11.7
Securities representing a share in capital	57	398	455	0.1	67	29	95	0.0
Public sector debt securities	40,660	13,375	54,035	10.1	49,508	12,170	61,678	10.8
Other marketable securities	572	3,264	3,836	0.7	1,397	3,284	4,680	0.8
Loans and Receivables	235,532	109,748	345,280	64.7	258,353	109,101	367,453	64.5
Loans and Receivables	233,121	109,719	342,840	64.3	256,043	109,016	365,059	64.0
Loans granted to the Banks risk group	2,142	2,296	4,438	0.8	2,139	2,066	4,206	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	230,980	107,423	338,403	63.4	253,904	106,950	360,853	63.3
Loans under follow-up	11,476	178	11,654	2.2	10,702	246	10,948	1.9
Specific provisions (-)	9,065	149	9,213	1.7	8,393	161	8,554	1.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	17,822	7,936	25,758	4.8	22,552	7,904	30,456	5.3
Public sector debt securities	17,796	6,234	24,031	4.5	22,530	6,306	28,837	5.1
Other marketable securities	26	1,701	1,727	0.3	22	1,598	1,619	0.3
Investments and Associates (Net)	164	187	351	0.1	502	51	553	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	164	187	351	0.1	502	51	553	0.1
Financial investments and associates	147	187	334	0.1	199	51	250	0.0
Non-financial investments and associates	17	0	17	0.0	303	0	303	0.1
Subsidiaries (Net)	6,225	3,164	9,389	1.8	6,616	2,663	9,279	1.6
Financial subsidiaries	4,480	3,164	7,644	1.4	4,411	2,663	7,074	1.2
Non-financial subsidiaries	1,745	0	1,745	0.3	2,205	0	2,205	0.4
Joint Ventures (Business Partners) (Net)	41	0	41	0.0	90	0	90	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	41	0	41	0.0	90	0	90	0.0
Financial joint ventures	39	0	39	0.0	87	0	87	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,681	212	1,893	0.4	1,097	61	1,158	0.2
Fair value hedges	1,115	9	1,123	0.2	839	10	849	0.1
Cash flow hedges	567	203	770	0.1	258	52	309	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,905	6	5,911	1.1	4,240	7	4,246	0.7
Intangible Assets (Net)	1,038	0	1,038	0.2	1,180	0	1,181	0.2
Goodwill	336	0	336	0.1	421	0	421	0.1
Other	702	0	703	0.1	759	0	759	0.1
Real Estates for Investment Purpose (Net)	256	0	256	0.0	63	0	63	0.0
Assets for Tax	403	5	407	0.1	628	1	629	0.1
Current assets for tax	0	0	0	0.0	1	0	1	0.0
Deferred assets for tax	403	5	407	0.1	627	1	628	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	630	0	630	0.1	577	0	577	0.1
Other Assets	4,162	2,619	6,780	1.3	4,113	1,506	5,619	1.0
Total Assets	326,579	206,964	533,544	100.0	366,125	203,950	570,075	100.0

Liabilities

(USD Million)

	Dec. 2015			%	Dec. 2014			%
	TC	FC	Total		TC	FC	Total	
Deposits	170,272	139,827	310,099	58.1	198,684	131,816	330,500	58.0
Deposits held by the Banks risk group	5,695	5,576	11,271	2.1	7,531	5,379	12,909	2.3
Other	164,576	134,252	298,828	56.0	191,154	126,437	317,591	55.7
Derivative Finan. Liabilities Held for Trading	2,240	1,121	3,362	0.6	1,501	1,241	2,742	0.5
Funds Borrowed	2,620	55,537	58,157	10.9	4,650	52,752	57,403	10.1
Money Market Takings	25,693	10,560	36,253	6.8	22,707	18,495	41,202	7.2
Interbank money market takings	1,125	0	1,125	0.2	86	0	86	0.0
Istanbul Stock Exc. money market takings	247	0	247	0.0	0	0	0	0.0
Funds provided under repurchase agreements	24,322	10,560	34,882	6.5	22,621	18,495	41,116	7.2
Marketable Securities Issued (Net)	8,005	19,763	27,769	5.2	10,627	21,391	32,019	5.6
Bills	5,572	1,176	6,748	1.3	6,995	2,184	9,180	1.6
Asset backed securities	453	0	453	0.1	520	0	520	0.1
Bonds	1,981	18,587	20,568	3.9	3,112	19,207	22,318	3.9
Funds	674	0	674	0.1	769	0	769	0.1
Borrower funds	10	0	10	0.0	8	0	8	0.0
Others	665	0	665	0.1	761	0	761	0.1
Miscellaneous Payables	11,570	3,062	14,632	2.7	12,303	2,607	14,910	2.6
Other External Resources	3,664	2,243	5,907	1.1	4,059	2,497	6,557	1.2
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	39	1	40	0.0	57	3	60	0.0
Finance leasing payables	48	1	49	0.0	73	3	76	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	9	0	9	0.0	16	0	16	0.0
Derivative Finan. Liabilities Held for Hedging	38	250	287	0.1	228	278	506	0.1
Fair value hedges	5	187	192	0.0	73	158	231	0.0
Cash flow hedges	33	62	95	0.0	155	120	275	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	8,565	622	9,187	1.7	9,500	580	10,080	1.8
General provisions	5,060	572	5,632	1.1	5,316	524	5,841	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,125	0	1,125	0.2	1,251	0	1,251	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,381	50	2,430	0.5	2,933	56	2,989	0.5
Liabilities for Tax	1,221	19	1,240	0.2	1,579	14	1,592	0.3
Current liabilities for tax	1,156	19	1,174	0.2	1,566	14	1,579	0.3
Deferred liabilities for tax	65	0	65	0.0	13	0	13	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	171	171	0.0	0	0	0	0.0
Subordinated Loans	0	7,717	7,717	1.4	0	8,079	8,079	1.4
Shareholders' Equity	57,518	530	58,048	10.9	62,611	1,046	63,657	11.2
Paid-in capital	9,318	0	9,318	1.7	11,111	0	11,111	1.9
Supplementary capital	7,120	464	7,584	1.4	7,536	987	8,523	1.5
Share premium	1,023	0	1,023	0.2	1,326	0	1,326	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,286	471	1,757	0.3	3,241	1,077	4,318	0.8
Revaluation changes of property and equip.	2,620	0	2,620	0.5	345	0	345	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	44	0	44	0.0	56	0	56	0.0
Hedging funds (active part)	76	-7	69	0.0	-124	-89	-214	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	28	0	28	0.0	0	0	0	0.0
Other capital reserves	2,042	0	2,042	0.4	2,692	0	2,692	0.5
Profit reserves	34,667	66	34,733	6.5	36,554	59	36,612	6.4
Legal reserves	3,029	4	3,033	0.6	3,474	5	3,479	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	31,353	1	31,355	5.9	32,882	1	32,883	5.8
Other profit reserves	285	60	345	0.1	198	53	251	0.0
Profit or loss	6,413	0	6,413	1.2	7,409	0	7,409	1.3
Prior years income/loss	538	0	538	0.1	6	0	6	0.0
Current year income/loss	5,875	0	5,875	1.1	7,403	0	7,403	1.3
Total Liabilities	292,119	241,424	533,544	100.0	329,276	240,799	570,075	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	Dec. 2015			Dec. 2014		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	42,681	60,998	103,679	47,093	63,878	110,972
Letters of guarantee	41,598	37,274	78,872	46,070	38,374	84,445
Bank acceptances	181	3,150	3,331	81	4,065	4,146
Letters of credit	20	17,394	17,414	6	18,197	18,203
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	882	3,179	4,061	936	3,242	4,177
Commitments	94,739	28,297	123,036	107,800	21,902	129,702
Irrevocable commitments	91,579	20,213	111,792	105,300	17,092	122,392
Revocable commitments	3,160	8,084	11,244	2,500	4,810	7,310
Derivative Financial Instruments	119,786	279,613	399,398	115,135	260,278	375,413
Derivative finan. instruments held for hedging	17,452	27,660	45,112	18,110	24,412	42,522
Trading transactions	102,334	251,953	354,286	97,025	235,865	332,891
Custody and Pledged Securities	1,414,241	532,685	1,946,926	1,488,785	531,978	2,020,763
Items held in Custody	189,277	30,476	219,753	201,979	30,264	232,243
Pledged Items	830,180	340,041	1,170,221	867,779	348,932	1,216,711
Accepted independent guaran. and warran.	394,784	162,168	556,952	419,027	152,782	571,808
Total Off Balance Sheet Commitments	1,671,446	901,592	2,573,038	1,758,813	878,036	2,636,849

Income-Expenditure

(USD Million)

	Dec. 2015	Dec. 2014
Interest Income	38,202	40,629
Interest on loans	31,436	31,991
Interest received from reserve deposits	118	3
Interest received from banks	81	134
Interest received from money market transactions	92	171
Interest received from marketable securities portfolio	6,374	8,218
Other interest income	100	112
Interest Expenses	20,421	21,574
Interest on deposits	14,864	15,836
Interest on money market transactions	1,492	1,558
Interest on funds borrowed	2,115	2,237
Interest on securities issued	1,767	1,774
Other interest expenses	182	169
Net Interest Income/Expenses	17,781	19,054
Net Fees and Commissions Income/Expenses	5,181	5,924
Fees and commissions received	6,552	7,434
Fees and commissions paid	1,370	1,509
Dividend Income	308	464
Trading Profit/Loss (net)	-1,567	-529
Profit/loss on trading account securities	501	797
Profit/losses on derivative financial transactions	-876	-3,063
Foreign exchange profit/loss	-1,191	1,737
Other Operating Income	2,096	2,416
Total Operating Income/Expenses	23,800	27,331
Provision for Loan Losses or other Receivables (-)	5,080	5,233
Specific provisions of banks loans and other receivables*	3,598	3,766
General provision expenses*	1,124	1,068
Other Operating Expenses (-)	11,804	12,725
Personnel Expenses*	4,689	5,257
Net Operating Profit/Loss	6,916	9,373
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	444	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	7,360	9,373
Provisions for Taxes on Income from Continuing Operations (±)	-1,485	-2,004
Net Profit/Loss from Continuing Operations	5,875	7,369
Net Profit/Loss Before Taxes from Terminated Operations	0	34
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	34
Net Profit/Losses	5,875	7,403

* Used from information and disclosures related to income statement.

Ratios

(%)

	Dec. 2015	Dec. 2014
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.8	15.1
Shareholders' Equity / Total Assets	10.9	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-39.3	-36.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3	-4.5
Balance-Sheet Ratios		
TC Assets / Total Assets	61.2	64.2
TC Liabilities / Total Liabilities	54.8	57.8
FC Assets / FC Liabilities	85.7	84.7
TC Deposits / Total Deposits	54.9	60.1
TC Loans / Total Loans and Receivables	68.2	70.3
Total Deposits / Total Assets	58.1	58.0
Funds Borrowed / Total Assets	10.9	10.1
Assets Quality		
Financial Assets (net) / Total Assets	16.9	17.9
Total Loans and Receivables / Total Assets	64.7	64.5
Total Loans and Receivables / Total Deposits	111.3	111.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.4	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	79.1	78.1
Permanent Assets / Total Assets	3.7	3.2
Consumer Loans / Total Loans and Receivables	28.4	31.0
Liquidity		
Liquid Assets / Total Assets	25.5	26.1
Liquid Assets / Short-term Liabilities	48.4	49.9
TC Liquid Assets / Total Assets	9.9	11.6
Profitability		
Net Profit/Losses / Total Assets	1.1	1.3
Net Profit/Losses / Total Shareholders' Equity	10.1	11.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.4	1.6
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.7	2.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	59.6	55.9
Non-interest Income (net) / Total Assets	1.1	1.5
Other Operating Expenses / Total Assets	2.2	2.2
Personnel Expenses / Other Operating Expenses	39.7	41.3
Non-interest Income (net) / Other Operating Expenses	51.0	65.0



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2015	December	2.9181	2014	December	2.3269

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.